

# **FISCAL NOTE**

## **HB 2331 - SB 2571**

February 20, 2002

**SUMMARY OF BILL:** Clarifies that business activities not prohibited by, or that operate in compliance with TCA 47-18, Sections 120-124, would be considered lawful business transactions for purposes of TCA 39-17-501.

### **ESTIMATED FISCAL IMPACT:**

**Increase State Expenditures - Not Significant**

**Other Fiscal Impact: To the extent the bill allows for the operation of certain vending machines that would not be placed in operation in the absence of the bill there would likely be a significant increase in state revenues, estimated to exceed \$100,000, from license fees required for such machines.**

Any increase in expenditures in the Department of Commerce and Insurance to enforce requirements of the bill are estimated to be not significant.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director

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